

Major GF & HRA Slippage & Rephasing as at July 2020

	CHILDREN & LEARNING
1.	<u>St Marks (Budget Rephasing of £12.0M from 2020/21 to 2021/22 £2.3M, 2022/23 £7.7M & 2023/24 £2.0M)</u> The completion date for the school is Sept 2022. The original profile has now been extended to include the period between April and September 2022 and to also allow for retention payments due in the year following completion. The budget has been re-aligned <u>but</u> in keeping with the planned timescales of the build. Upon receipt of the main contract sum and details of expected cash flows which are expected in August, a further re-profiling exercise planned and the outcome will be provided at Qtr2.
2.	<u>Chamberlayne Refurbishment (Slippage of £5.00M from 2020/21 to 2021/22)</u> The planned transfer date to academy status is January 2021. It is intended that the Hamwic trust will carry out the refurbishment works and a draw down schedule will be agreed as part of the transfer agreement. The trust will be only be able to draw down funding once work has been undertaken or milestones achieved which is likely to be in the new financial year.
3.	<u>St Georges Expansion (Slippage of £1.74M from 2020/21 to 2021/22)</u> Feasibility is now complete which allows more accurate budget profiling and the budget has been re-aligned accordingly. Further re-profiling is expected during 2020/21 once the procurement strategy is finalised.
4.	<u>Repair and Maintenance (Slippage of £0.65M from 2020/21 to 2021/22)</u> It was not possible to gain access to a number of schools to undertake required surveys or progress tendering of works due to the impact of Covid19. This has resulted in delays in obtaining tenders for work that was to be undertaken during the summer holidays. The surveys and tenders will be under taken when possible and works rescheduled to the summer holidays in 2021/22.
	FINANCE & INCOME GENERATION
5.	<u>Property Investment Fund (Slippage of £150.00M from 2020/21 to 2021/22)</u> Due to the current economic situation caused by Covid19, it is not prudent to invest in property at this time. It is not expected that the situation will improve in this financial year. Budget has been slipped waiting for a more economically stable time.
	STRONGER COMMUNITIES
6.	<u>Disabled Facilities Grants (DGF) (Slippage of £2.25M from 2020/21 to 2021/22)</u> There has been a slowdown in receipt of new DFG claims since the outbreak of Covid19 resulting in expenditure at approximately 50% of normal levels to date. The forecast represents an increase back to 2019/20 levels between July and September. There is also a build-up of historic underspend which has been slipped from prior years. A review has been commissioned to identify how this can be utilised.

	GREEN CITY & PLACE
7.	<u>Connected Southampton (Slippage of £3.33M from 2020/21 to 2021/22)</u> The Connected Southampton scheme is a large-scale project to rebuild the road bridge over the railway line in Northam. The project is subject to a further funding bid to the DfT, it is likely that due to other government priorities the confirmation of a successful bid will be delayed. A residual budget remains in 2020/21 to fund feasibility and development work the remainder has been slipped into later years.
8.	<u>Green City - Salix Clean Growth Fund (Slippage of £1.50M from 2020/21 to 2021/22)</u> Detailed proposals for planned expenditure under this scheme are still being developed. These proposals will require Council approval which will not be agreed until November 2020. Once approval to spend is granted it is likely that only limited feasibility works will be carried out on 2020/21 with major capital expenditure being delayed until the new financial year.
9.	<u>Green City - Action Plan (Slippage of £0.75M from 2020/21 to 2021/22)</u> Planned works within this scheme have been impacted by lock down and social distancing as a result of Covid19. As much of the planned works as possible is being carried out in 2020/21 within the COVID limitations.
	HRA
10.	<u>Oaklands Site (Rephase £4.98M from 2021/22 to 2020/21)</u> The straight line spend profile for this scheme has been updated, based on revised cash flow forecasts reflecting front loaded spend on the project due to infrastructure investment etc. Although there is increased spend this year the overall project spend is forecast to remain within budget.